WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1963

ENROLLED

SENATE BILL NO. 90

(By Mr. Tloyd)

PASSED 21 1963

In Effect 90days from Passage

of West Virginia 3-10-63

JOE F. BURDETT

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ENROLLED Senate Bill No. 90

(By Mr. FLOYD)

[Passed March 8, 1963; in effect ninety days from passage.]

AN ACT to amend and reenact section six, article four, chapter forty-four of the code of West Virginia, one thousand nine hundred thirty-one, as amended, providing that a fiduciary of a trust fund averaging annually not more than eight hundred dollars income, the principal of which is not distributable until some future time, shall not be required to account, before time for distribution of the principal, oftener than once every three years unless otherwise directed by the court appointing such fiduciary.

Be it enacted by the Legislature of West Virginia:

That section six, article four, chapter forty-four of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows: Section 6. Fiduciaries of Small Estates May Account

Once in Three Years.—A fiduciary who is in charge of a trust fund, the principal of which is not distributable until some future time, shall not be compellable by a 4 commissioner of accounts to make statement of his ac-6 count, before the time for distribution of principal, oftener than once in every three years, if he shows to the satisfaction of such commissioner that the income of the trust fund in his hands does not average annually more than eight hundred dollars; nor shall the fiduciary, in such 10 11 case, lose his commissions, or suffer any penalties, for 12 failure to account oftener than herein provided for: 13 Provided, That upon proper application by an interested 14 party to the court which appointed the fiduciary, and upon a sufficient and proper showing being made, such court 15

may order such fiduciary to account at any time.

Governor

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Chairman Senate Committee Chairman House Committee Originated in the Senate. Takes effect Judays From. passage. Clerk of the House of Delegates Rresident of the Senate Speaker House of Delegates The within approved this the 14th day of March, 1963.

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